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**ORTHO DERMATOLOGICS ANNOUNCES CASH-PAY PRESCRIPTION PROGRAM,  
DERMATOLOGY.COM, TO BE AVAILABLE AT WALGREENS STORES NATIONWIDE**

**Dermatology.com Supports Lower, Predictable Pricing for Many of Ortho Dermatologics' Prescription  
Dermatology Products at Walgreens' 9,500 Retail Pharmacies**

RALEIGH, N.C., Aug. 1, 2019 - Ortho Dermatologics, one of the largest prescription dermatology health care businesses, today announced that its parent company, Bausch Health Companies Inc. (NYSE/TSX: BHC) ("Bausch Health"), and Walgreens have made a modification to their existing fulfillment agreement to bring patients lower prices, increased transparency and convenience for many of Ortho Dermatologics' dermatology products. Under the expanded agreement, Walgreens patients will have access to the select dermatology products included in Ortho Dermatologics' first-of-its-kind cash-pay prescription program, Dermatology.com, at lower flat cash rates ranging from \$50-\$115. The program, which was first launched in March 2019, will be available at more than 9,500 Walgreens U.S. retail pharmacy locations by the end of August 2019.

"We launched Dermatology.com to provide patients with direct access to proven, branded dermatology medicines at predictable prices," said Bill Humphries, president, Ortho Dermatologics. "Through this new expanded relationship with Walgreens, patients using the program will now have a nationwide pharmacy option that is not only welcoming and accessible, but will provide them with the confidence that the cost they discuss with their physician will be what they pay at the pharmacy. Together, we will continue to strive to deliver on our commitment to provide the best possible access and experience for patients who need these therapies."

The suite of products included in the cash-pay prescription program treat a range of dermatological conditions, including actinic keratosis (AK), acne, barrier repair (e.g. eczema treatments), and corticosteroid-responsive diseases. These certain disease states typically encounter insurance coverage challenges and high prescription costs. All products included in the program are also eligible for Flexible Spending Accounts or Health Saving Accounts.

"Since we first starting using Dermatology.com, we have found patients are extremely satisfied in knowing the exact cost of their medicines before leaving the office. This has helped improve the time we're spending during office visits – more focus on the patient's specific dermatologic needs instead of the administrative aspects of their prescriptions," said Mark Kaufmann, M.D., dermatologist and associate clinical professor, Mount Sinai Health System, New York, New York. "Now that all of Walgreens' pharmacies will be offering the program, Ortho Dermatologics is making the cash pay-prescription program even more convenient for my practice and patients - changing what was once a challenging and frustrating process to one that is fully transparent, accessible and predictable."

The full list of products currently available through the program include:

- ALDARA® (imiquimod) 5% Cream
- ALTRENO™ (tretinoin) Lotion, 0.05%
- Atopiclair® Non-Steroidal Cream
- BENZAMYCIN® Topical Gel (erythromycin-benzoyl peroxide gel)
- BIAFINE® Emulsion Topical Cream
- EFUDEX® (fluorouracil) Topical Cream, 5%
- Hylatopic Plus®
- LOCOID LIPOCREAM® (hydrocortisone butyrate) Cream
- RETIN-A® (tretinoin) Cream
- RETIN-A® (tretinoin) Gel
- TETRIX® Cream

For pricing and other information related to Dermatology.com, visit [www.dermatology.com](http://www.dermatology.com).

### **About Ortho Dermatologics**

Ortho Dermatologics is one of the largest prescription dermatology businesses dedicated to helping patients in the treatment of a range of therapeutic areas, including psoriasis, actinic keratosis, acne, atopic dermatitis and other dermatoses. The Ortho Dermatologics portfolio includes several leading acne, anti-fungal and corticosteroid-responsive dermatoses products. More information can be found at [www.ortho-dermatologics.com](http://www.ortho-dermatologics.com).

### **Forward-looking Statements**

This news release may contain forward-looking statements, which may generally be identified by the use of the words "anticipates," "expects," "intends," "plans," "should," "could," "would," "may," "will," "believes," "estimates," "potential," "target," or "continue" and variations or similar expressions. These statements are based upon the current expectations and beliefs of management and are subject to certain risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. These risks and uncertainties include, but are not limited to, risks and uncertainties discussed in the Company's most recent annual or quarterly report and detailed from time to time in the Company's other filings with the Securities and Exchange Commission and the Canadian Securities Administrators, which factors are incorporated herein by reference. In addition, certain material factors and assumptions have been applied in making these forward-looking statements, including that the risks and uncertainties outlined above will not cause actual results or events to differ materially from those described in these forward-looking statements. The Company believes that the material factors and assumptions reflected in these forward-looking statements are reasonable, but readers are cautioned not to place undue reliance on any of these forward-looking statements. These forward-looking statements speak only as of the date hereof. Bausch Health undertakes no obligation to update any of these forward-looking statements to reflect events or circumstances after the date of this news release or to reflect actual outcomes, unless required by law.

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